



Flywings Simulator Training Centre Ltd.
CIN-L80903HR2011PLC101229

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400051

Date: May 01, 2026

NSE SYMBOL: FWSTC
ISIN: INE0SQZ01015

Subject: Outcome of the Board of Directors meeting held today i.e., May 01, 2026 pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today i.e, May 01, 2026 *inter-alia* transacted the following business:

1. VARIATION IN TERMS OF UTILIZATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER FOR THE OBJECTS MENTIONED IN THE PROSPECTUS DATED DECEMBER 10, 2025.

The Board considered, decided and approved the variation in terms of utilization of funds raised through Initial public offering (“IPO”), within the objects of issue mentioned in the prospectus dated December 10, 2025 (“Prospectus”).

The Company had originally proposed to utilise funds amounting to Rs. 3,533.98 Lakhs towards capital expenditure for CEET 320 Equipment, which included Cabin Visual and Slide Single Trainer, 6 DOF Motion Platform, and Fixed Base Flight Simulator: Airbus A320neo FTD, at the premises situated at Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana – 122001, India.

The Company now proposes to revise the said utilisation by replacing the Fixed Base Flight Simulator: Airbus A320neo FTD with the leasing of two (2) Full Flight Simulators (FFS) on an operating lease basis for a tenure of 10 years, along with the installation of these simulators at L-5, Near Tondra Phata, Taluja Taluka, Panvel, Maharashtra.

The management of the Company, after conducting a detailed market analysis, has identified and proposed the gradual replacement of the Fixed Base Flight Simulator: Airbus A320neo FTD with the leasing of two (2) Full Flight Simulators (FFS) on an operating lease basis for a tenure of 10 years, along with the installation of these simulators at L-5, Near Tondra Phata, Taluja Taluka, Panvel, Maharashtra.



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The Proposed variation is pursuant to section 27 of the Companies Act, 2013 (the “Act”) and other applicable provisions, if any read with rule 32 of the Companies (Incorporation) Rules, 2014 and rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

Pursuant to aforementioned agenda item, The Details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III along with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are enclosed herewith in Annexure-A.

2. ALTERATION OF MAIN OBJECTS CLAUSE OF MEMORANDUM OF ASSOCIATION

The Board has approved, subject to approval of the shareholders, alteration of the Main Objects Clause (Clause III(A)) of the Memorandum of Association of the Company.

This alteration is proposed to enable the Company to expand its business activities into aviation infrastructure and systems which includes Airfield lighting systems, Runway lighting, Instrument Landing Systems (ILS), Air traffic advisory systems, Engineering, Procurement and Construction (EPC) and electro-mechanical works

3. NOTICE FOR CONVENING THE EXTR-ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY.

The draft Notice convening the Extraordinary General Meeting, prepared in accordance with the applicable provisions of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the proposed resolutions and the explanatory statement, has been duly approved by the Board of Directors.

The Board of Directors has also fixed and finalized the date of the meeting and recorded the relevant dates in the Calendar of Events.

4. APPOINTMENT OF THE SCRUTINIZER FOR FACILITATING THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY.

The Board has approved the appointment of Mr. Sumit Bajaj (M. No.: A45042), Proprietor of M/s. Sumit Bajaj & Associates, Practicing Company Secretaries, as the Scrutinizer to conduct the Extra-Ordinary General Meeting of the Company for the Financial Year 2026-27 through remote e-voting process in a fair and transparent manner.



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5. APPOINTMENT OF THE AGENCY FOR FACILITATING THE ELECTRONIC-VOTING PROCEDURE.

The board has approved the appointment of Bigshare Services Private Limited as an agency for providing the facility of the electronic-voting for the Extra-Ordinary General Meeting of the Company to be held in physical mode.

The meeting commenced at 03:00 P.M. and concluded at 04:00 P.M.

You are kindly requested to take the same on the record.

For and on behalf of
Flywings Simulator Training Centre Limited

RUPAL SANJAY Digitally signed by RUPAL
SANJAY MANDAVIA
MANDAVIA Date: 2026.05.01 16:16:35
+05'30'

Rupal Sanjay Mandavia
Managing Director
DIN: 02275347



Annexure – A

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III along with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 are given herein under:

The Variation in terms of the Objects as stated in prospectus of the Company.

Sr. No.	Particulars	Remark
1.	Object mentioned in the Prospectus of the Company dated December 10, 2025 filed with National Stock Exchange India Limited and Registrar of Companies, in pursuant to IPO.	The Objects and the bifurcation of the utilization as mentioned in the Prospectus are provided in Table A.
2.	In pursuant to section 27 of the Companies Act, 2013, subject to approval from the members of the Company, the Board of Directors of the Company approved the variation in terms of the Object of the prospectus filed by the Company.	The proposed objects of the Company and its bifurcation of proposed utilization are provided in Table B.

Table A

(Objects and bifurcation of the proposed utilization as mentioned in the Prospectus)

Sr. No.	Particulars	Total Estimated Expenditure
1.	Capital Expenditure towards Pilot Training Equipment's	3,533.9
2.	General Corporate Purposes	468.34
	Total	4,002.3

The company intends to acquire the following:

1. CEET 320 Equipment which includes Cabin Visual and Slide single trainer,
2. 6 DOF Motion Platform and



3. Fixed Base Flight Simulator: Airbus A320neo FTD.

The equipment's will be delivered in India and installed at our existing premise Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana - 122001, India

Table B

(Objects and bifurcation of the proposed utilization as mentioned in the Prospectus)

Sr. No.	Particulars	Total Estimated Expenditure
1.	Capital Expenditure towards Pilot Training Equipment's	3,533.9
2.	General Corporate Purposes	468.34
	Total	4,002.3

The company intends to acquire the following:

1. CEET 320 Equipment which includes Cabin Visual and Slide single trainer,
2. 6 DOF Motion Platform and
3. Leasing of two (2) Full Flight Simulators (A320NEO Airbus) on an operating lease basis for a period of 10 years.

Except Full Flight Simulators (A320NEO Airbus) which will be delivered in India and installed at our premise situated at L-5, Near Tondra Phata, Taloja Taluka, Panvel, Maharashtra all other equipment's will be delivered in India and installed at our existing premise Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar, Haryana - 122001, India