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FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

Corporate Identification Number: U80903HR2011PLC101229

Our Company was originally incorporated on June 16, 2011, as a Private Limited Company in the name and style of "Flywings Simulator Training Centre Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra Mumbai. Subsequently, the registered office of the company was shifted from Mumbai to Haryana, and a fresh Certificate of Incorporation was issued on February 09, 2022. Further, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on March 04, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to "Flywings Simulator Training Centre Limited" and a fresh Certificate of Incorporation consequent to conversion was issued on May 28, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U80903HR2011PLC101229. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled **"Our History and Certain Other Corporate Matters"** beginning on page 181 of the Red Herring Prospectus.

Registered Office: Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India- 122001 | Telephone: +91 73033 31098 | E-mail: info@fwstc.in | Website: www.fwstc.in.

Contact Person: Mr. Sandeep Kumar, Company Secretary and Compliance officer

PROMOTERS OF OUR COMPANY ARE MS. RUPAL SANJAY MANDAVIA AND MR. MITUL NATVARLAL MANDAVIA

THE OFFER

DETAILS OF OFFER TO PUBLIC AND PROMOTERS/SELLING SHAREHOLDERS

| Type | Fresh Issue Size | OFS Size | Total Issue Size |
|------------------------------|---|--|---|
| Fresh Issue & Offer for Sale | Upto 25,12,800* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs | Upto 4,74,000* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs | Upto 29,86,800* Equity Shares of face value of ₹ 10.00 each amounting up to ₹ [●] Lakhs |

*Subject to finalization of basis of allotment

DETAILS OF THE OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION:

| Name | Type | No. of Shares Offered | Average Cost of Acquisition |
|---------------------------|---------------------|--|-----------------------------|
| Ms. Rupal Sanjay Mandavia | Selling Shareholder | Upto 4,74,000 Equity Shares aggregating upto ₹ [●] Lakhs | 1.51 |

*As certified by M/s. Jay Gupta and Associates, Chartered Accountants, pursuant to their certificate dated August 01, 2025.

PRICE BAND: ₹ 181.00 TO ₹ 191.00 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE FLOOR PRICE IS 18.1 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 19.1 TIMES THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNING RATIO BASED ON BASIS & DILUTED EPS FOR FY 2024-25 AT THE FLOOR PRICE IS 12.68 TIMES AND AT THE CAP PRICE IS 13.38 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF TWO LOTS OF 600 EQUITY SHARES EACH AND IN MULTIPLES OF 600 EQUITY SHARES THEREAFTER.

| | |
|-----------------|--|
| ISSUE PROGRAMME | ANCHOR BID OPENS AND CLOSSES ON: THURSDAY, DECEMBER 04, 2025 |
| | ISSUE OPENS ON: FRIDAY, DECEMBER 05, 2025 |
| | ISSUE CLOSSES ON: TUESDAY, DECEMBER 09, 2025 |

Our Company is engaged in providing infrastructure facilities for aviation training, with a core focus on safety and emergency procedure (SEP) training for cabin and cockpit crew. Headquartered in Gurgaon, we offer a comprehensive portfolio of training modules designed to align with industry standards and regulatory expectations for airline personnel.

Our business model is primarily Business-to-Business (B2B), catering to a distinguished clientele comprising A-rated domestic scheduled airlines, select Indian non-scheduled operators, and regional international carriers. In addition, we operate a limited Business-to-Customer (B2C) vertical under which we offer non-certification training programs aimed at enhancing operational and interpersonal skills relevant to the aviation and hospitality industries.

“THE ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AS AMMENDED FROM TIME TO TIME (SEBI ICDR REGULATIONS) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE LIMITED (NSE). THE DESIGNATED STOCK EXCHANGE SHALL BE NSE.”

ALLOCATION OF THE ISSUE

| | |
|-----------------------------|---|
| QIB PORTION | NOT MORE THAN 50.00% OF THE NET ISSUE |
| INDIVIDUAL INVESTOR PORTION | NOT LESS THAN 35.00% OF THE NET ISSUE |
| NON-INSTITUTIONAL PORTION | NOT LESS THAN 15.00% OF THE NET ISSUE |
| MARKET MAKER PORTION | UPTO 1,49,400 EQUITY SHARES OR 5.00% OF THE ISSUE |

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

The price band is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title **"Basis for offer Price"** beginning on page 109 of the Red Herring Prospectus.

RISKS TO INVESTORS

- Risk to Investors: Summary description of key risk factors based on materiality:**
 - A criminal proceeding has been initiated against our Group Company in which one of our Promoters is a former Director; any adverse outcome may impact our Company's reputation and operations
 - We are heavily reliant on our training facilities and equipments for cabin and cockpit crew training. Any malfunction or breakdown of such equipments may materially affect our operations, financial performance, and future growth prospects.
 - We are heavily reliant on training agreements with multiple Airlines. Many of our client agreements may be terminated with or without cause by providing notice and without termination-related penalties.
 - Our Company has a negative cash flow in its investing activities in financial year ending on March 31, 2025, 2024 and 2023 and in its Financing Activities in for the three months period ended June 30, 2025 and the financial year ended on March 31, 2023. Sustained negative cash flow could impact our growth and business.
 - Our directors of the company had been disqualified from the appointment as a Director for non-compliance with the provisions of Section 164 of The Companies Act 2013.
- Details of suitable ratios of the company and its peer group for the latest full financial year:**

| Particulars | CMP* | EPS (₹) | PE Ratio | RONW (%) | NAV (₹) | Face Value (₹) | Revenue from Operations (₹ in Lakh) |
|--|------|---------|----------|----------|---------|----------------|-------------------------------------|
| Flywings Simulator Training Centre Limited** | [●] | 14.27 | [●] | 34.75 | 50.92 | 10.00 | 2,021.05 |

*CMP for our Company is considered as Issue Price

**Our Company does not have any listed peers.

- Weighted average return on net worth for the last 3 FYs, and return on net worth:**

As per Restated Financial Statements

| Period | RONW (%) | Weight |
|--------------------------------|----------|--------|
| March 31, 2023 | (414.82) | 1 |
| March 31, 2024 | 86.32 | 2 |
| March 31, 2025 | 34.75 | 3 |
| Weighted Average | (22.99) | |
| June 30, 2025 (Not Annualised) | 3.47 | |

Note: The RONW has been computed by dividing net profit after tax (as restated), by Net worth (as restated) as at the end of the year/period

- Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:**

a) Primary Acquisition:

There has been no issuance of Equity Shares, during the 18 months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

b) Secondary Acquisition:

There have been no secondary sale/acquisitions of Equity Shares, where the promoter, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Last five Primary or Secondary Transactions:

Since there are no transactions to report to under (a) & (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter/ Promoter Group entities or Selling shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 (three) years prior to the date of this Draft Red Herring Prospectus irrespective of the size of transactions is as follow:

| Date of transfer | Name of transferor | Name of transferee | No. of Equity shares | Price Per Equity Share (₹) | Nature of transaction | Total Consideration (₹ in lakhs) |
|------------------|-------------------------------|----------------------------------|----------------------|----------------------------|-----------------------|----------------------------------|
| April 10, 2024 | Mr. Sanjay Natvarlal Mandavia | Ms. Rupal Sanjay Mandavia | 900 | - | Gift | - |
| July 19, 2024 | Ms. Rupal Sanjay Mandavia | Mr. Manas Chadha | 30,858 | 162.00 | Transfer | 49.99 |
| October 16, 2024 | Ms. Rupal Sanjay Mandavia | Transfer to LC Venture Debt Fund | 61,728 | 162.00 | Transfer | 100.00 |
| Total | | | 93,486 | | | 149.99 |

| Date of Allotment | No. of equity shares | Price per equity shares | Nature of Transaction | Total Consideration (₹ in lakhs) |
|-------------------|----------------------|-------------------------|------------------------|----------------------------------|
| April 22, 2024 | 2,388 | 18,018.00 | Preferential allotment | 430.27 |
| May 22, 2024 | 2,62,680 | - | Bonus Issue | - |
| Total | 2,65,068 | - | - | 430.27 |

| No. of equity shares | Total Consideration (₹ in lakhs) | WACC |
|----------------------|----------------------------------|--------|
| 3,58,554 | 580.26 | 161.83 |

d) Weighted average cost of acquisition, floor price and cap price:

| Types of transactions | Weighted average cost of acquisition (₹ per Equity Shares) | Floor price (i.e. ₹ 181.00) | Cap price (i.e. ₹ 191.00) |
|--|--|-----------------------------|---------------------------|
| Weighted average cost of acquisition of primary issuance as per paragraph (a) above | N.A. | N.A. | N.A. |
| Weighted average cost of acquisition for secondary transaction as per paragraph (b) above | N.A. | N.A. | N.A. |
| Weighted average cost of acquisition for last five primary or secondary transaction as per paragraph (c) above | 161.83 | 1.12 times | 1.18 times |

ADDITIONAL INFORMATION FOR INVESTORS

- Details of proposed /undertaken pre-issue placements from the DRHP filing date** - Our Company has not undertaken any Pre-IPO Placements from the DRHP filing date.
- Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DRHP filing date** - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DRHP filing date.
- Pre Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:**

| Sr. No. | Shareholders | Pre-Issue shareholding as at the date of Advertisement ⁽¹⁾ | | Post-Issue shareholding as at Allotment ⁽³⁾ | | | |
|--------------------------------|--|---|-------------------------------------|--|-------------------------------------|---|-------------------------------------|
| | | No. of equity shares ⁽²⁾ | Share Holding (in %) ⁽²⁾ | At the lower end of the price band (₹ 181.00) | | At the upper end of the price band (₹ 191.00) | |
| | | No. of equity shares ⁽²⁾ | Share Holding (in %) ⁽²⁾ | No. of equity shares ⁽²⁾ | Share Holding (in %) ⁽²⁾ | No. of equity shares ⁽²⁾ | Share Holding (in %) ⁽²⁾ |
| Promoters | | | | | | | |
| 1. | Ms. Rupal Sanjay Mandavia (Promoter and Selling Shareholder) | 6,567,414 | 85.69 | [●] | [●] | [●] | [●] |
| 2. | Mr. Mitul Natvarlal Mandavia | NA | NA | [●] | [●] | [●] | [●] |
| Promoter Group | | | | | | | |
| 3. | NA | NA | NA | [●] | [●] | [●] | [●] |
| Additional shareholders | | | | | | | |
| 4. | Mr. Wasim Javid Dalal | 1,85,037 | 2.41 | [●] | [●] | [●] | [●] |
| 5. | M/s. Viney Equity Market Llp | 1,38,528 | 1.81 | [●] | [●] | [●] | [●] |
| 6. | Ms. Maryam Maqbool Dhoki | 75,702 | 0.99 | [●] | [●] | [●] | [●] |
| 7. | Mr. Kapil Mahesh Kothari | 75,702 | 0.99 | [●] | [●] | [●] | [●] |
| 8. | M/s. Bazz Commotrade Private Limited | 63,270 | 0.83 | [●] | [●] | [●] | [●] |
| 9. | M/s. LC Venture Debt Fund | 61,728 | 0.81 | [●] | [●] | [●] | [●] |
| 10. | Mr. Jyotivardhan Jaipuria | 61,605 | 0.80 | [●] | [●] | [●] | [●] |
| 11. | Ms. Nandini Agarwal | 50,394 | 0.66 | [●] | [●] | [●] | [●] |
| 12. | Ms. Mala | 50,394 | 0.66 | [●] | [●] | [●] | [●] |
| 13. | M/s. Expertpro Realty Private Limited | 40,182 | 0.52 | [●] | [●] | [●] | [●] |

(Continued next page...)

- Notes:
- 1) There are no Promoter Group shareholders as on the date of Red Herring Prospectus.
 - 2) Includes all options that have been exercised until date of prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisement until date of prospectus.
 - 3) Based on the Offer Price of ₹ [●] and subject to finalisation of Basis of Allotment

BASIS OF OFFER PRICE

The “**Basis for Offer Price**” on page 109 of the offer document has been updated with the above price band. You may scan the QR code given on the first page of this Advertisement for the chapter titled “**Basis for Offer Price**” on page109 of the Red Herring Prospectus.

| INDICATIVE TIMELINES FOR THE ISSUE | |
|--|--|
| Sequence of Activities | Listing within T+3 days (T is Issue Closing Date) |
| Application Submission by Investors | Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T Day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) – Upto 4 pm on T Day. Electronic Applications (Syndicate Non-Individual, Non-Individual Applications) – Upto 3 pm on T Day. Physical Applications (Bank ASBA) – Upto 1 pm on T Day. Physical Applications (Syndicate Non-Individual, Non- Individual Applications of QIBs and NII)s – Upto 12 pm on T Day and Syndicate members shall transfer such applications to banks before 1 pm on T Day |
| Bid Modification | From Issue opening date up to 5 pm on T Day |
| Validation of bid details with depositories | From Issue opening date up to 5 pm on T Day |
| Reconciliation of UPI mandate transactions (Based on the guidelines issued by NPCI from time to time): Among Stock Exchanges – Sponsor Banks – NPCI and NPCI – PSPs/TPAPs** – Issuer Banks. Reporting formats of bid information, UPI analysis report and compliance timelines. | On Daily basis Merchant Bankers to submit to SEBI, sought as and when. |
| UPI Mandate acceptance time | Upto 5 pm T Day |
| Issue Closure | T day – 4 pm for QIB and NII categories T day – 5 pm for Individual Investor and other reserved categories |
| Third party check on UPI applications | On a daily basis and to be completed before 9:30 AM on T+1 day. |
| Third party check on Non-UPI applications | On a daily basis and to be completed before 1 pm on T+1 day. |
| Submission of final certificates: - For UPI from Sponsor Bank - For Bank ASBA, from all SCSBs - For syndicate ASBA | UPI ASBA – Before 9:30 pm on T Day. All SCSBs for Direct ASBA – Before 07:30 pm on T Day Syndicate ASBA - Before 1 pm on T Day |
| Finalization of rejections and completion of basis | Before 6 pm on T+1 day. |
| Approval of basis by Stock Exchange | Before 9 pm on T+1 day. |
| Issuance of fund transfer instructions in separate files for debit and unblock. For Bank ASBA and Online ASBA – To all SCSBs For UPI ASBA – To Sponsor Bank | Initiation not later than 9:30 am on T+2 day. Completion before 2 pm on T+2 day for fund transfer. Completion before 4 pm on T+2 day for unblocking. |
| Corporate action execution for credit of shares | Initiation before 2 pm on T+2 day Completion before 6 pm on T+2 day |
| Filing of listing application with Stock Exchanges and issuance of trading notice | Before 7:30 pm on T+2 day |
| Publish allotment advertisement | On website of Issuer, Merchant Banker and RTI - Before 9 pm on T+2 day. In newspapers – On T+3 day but not later than T+4 day |
| Trading starts | T+3 day |

*Pursuant to NSE Circular no. 07/2025 dated June 18, 2025, bidding for all categories shall close at 4:00 PM & UPI mandate end time and date shall be at 5:00pm IST on Bid/Offer Closing Date i.e. December 09, 2025.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects of the company, please see the section “**Our History and Certain Corporate Matters**” on page 181 of the Red Herring Prospectus. The Memorandum of Association of the company is a material document for inspection in relation to the issue. For further details, please see the section titled “**Material Contracts and Documents for Inspection**” on page 353 of the Red Herring Prospectus.

LIABILITY OF THE MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorized share capital of the Company is ₹ 12,00,00,000, divided into 1,20,00,000 Equity Shares of ₹ 10/ each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 7,66,43,280 divided into 76,64,328 Equity Shares of ₹ 10/ each. For details of the Capital Structure, see “**Capital Structure**” on the page 88 of the Red Herring Prospectus.

| NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM : | | | | | |
|---|----------------|---------------|------------------------------|----------------|---------------|
| ORIGINAL SIGNATORIES | | | CURRENT PROMOTERS | | |
| Name of Promoters | Face Value (₹) | No. of Shares | Name of Promoters | Face Value (₹) | No. of Shares |
| Mrs. Rupal Sanjay Mandavia | 10.00 | 5000 | Mrs. Rupal Sanjay Mandavia | 10.00 | 65,67,414 |
| Mr. Jyotsana Ramesh Chandra Chaudhary | 10.00 | 5000 | Mr. Mitul Natvarlal Mandavia | 10.00 | Nil |

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of NSE (“NSE SME”). Our Company has received an “In-principle” approval from the NSE for the listing of the Equity Shares pursuant to letter dated October 23, 2025. For the purposes of the Issue, the Designated Stock Exchange shall be NSE. A signed copy of the Red Herring Prospectus has been submitted for registration to the ROC on November 29, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): “SEBI only gives its observations on the draft offer document, and this does not constitute approval of either the issue or the specified securities stated in the offer document.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the “**Disclaimer Clause of NSE**” beginning on page 262 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section titled “**Risk Factors**” on page 39 of the Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGERS TO THE ISSUE | | REGISTRAR TO THE ISSUE |
|---|--|--|
|  SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED Address: C-7&7A, Hosiery Complex, Phase-II Extension, Noida-201305, Uttar Pradesh Contact Person: Ms. Menka Jha / Mr. Rishabh Singhvi Contact No.: 99203 91+ 79029 E-mail: cs@sobhagyacap.com Website: www.sobhagyacapital.com SEBI Registration No.: MB/INM000008571 CIN: U74899DL1994PTC060089 |  GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Mumbai-400013, Maharashtra, India Contact Person: Mr. Pradip Agarwal Contact No.: +91 93319 26937 Email: info@gretexgroup.com Website: www.gretexcorporate.com SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128 |  BIGSHARE SERVICES PRIVATE LIMITED Address: S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai- 400093, Maharashtra, India. Contact Person: Mr. Babu Rapheal C. Contact No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No.: INR000001385 CIN: U99999MH1994PTC076534 |
| COMPANY SECRETARY AND COMPLIANCE OFFICER | | |
|  Mr. Sandeep Kumar Address: Ground Floor, Killa No. 13, Begampur Khatola, Sector 35, Gurgaon, Sadar Bazar Haryana, India, 122001. Tel: +91 73033 31098 Email: cs@fwstc.in Website: www.fwstc.in | Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post issue related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLMs. | |

Availability of Red Herring Prospectus: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Red Herring Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of BRLMS at www.sobhagyacapital.com and www.gretexcorporate.com and website of Company at www.fwstc.in.

Availability of Bid-Cum-Application forms: Bid-Cum-Application forms can be obtained from the Company: Flywings Simulator Training Centre Limited, Book Running Lead Managers: Sobhagya Capital Options Private Limited and Gretex Corporate Services Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.nseindia.com.

Application Supported by Blocked Amount (ASBA): All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked, and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

SYNDICATE MEMBER: Gretex Share Broking Limited

SUB- SYNDICATE MEMBERS: Not Applicable

BANKERS TO THE ISSUE / SPONSOR BANK: Indusind Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

Sd/-

MS. RUPAL SANJAY MANDAVIA

Designation: Managing Director and CFO

DIN: 02275347

FLYWINGS SIMULATOR TRAINING CENTRE LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Delhi on November 29, 2025. The Red Herring Prospectus is available on the website of the Book Running Lead Managers at www.sobhagyacapital.com and www.gretexcorporate.com and the website of the NSE i.e., www.nseindia.com, and website of the Company at www.fwstc.in.

Investors should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled “**Risk Factors**” of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.