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# FLYWINGS SIMULATOR TRAINING CENTRE LIMITED

Corporate Identity Number: U80903HR2011PLC101229

Our Company was originally incorporated on June 16, 2011 as a Private Limited Company in the name and style of “Flywings Simulator Training Centre Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra Mumbai. Subsequently, the registered office of the company was shifted from Mumbai to Haryana and a fresh Certificate of Incorporation was issued on February 09, 2022. Further, pursuant to a special resolution of our Shareholders passed in the Extra Ordinary General Meeting held on March 04, 2024, our Company was converted from a Private Limited Company to Public Limited Company and the name of our Company was changed to “Flywings Simulator Training Centre Limited” and a fresh Certificate of Incorporation consequent to conversion was issued on May 28, 2024 by the Registrar of Companies, Central Processing Centre bearing Corporate Identification Number U80903HR2011PLC101229. For details in relation to the incorporation, Change in Registered Office and other details, please refer to the chapter titled “*Our History and Certain Other Corporate Matters*” beginning on page 181 of the Red Herring Prospectus.

**Registered Office:** Ground Floor, Killa No. 13, Begampur, Khatola, Sector 35, Sadar Bazar, Gurgaon, Haryana, India- 122001

**Email Id:** info@fwstc.in | **Contact No:** +91 73033 31098 | **Website:** www.fwstc.in

**Contact Person:** Mr. Sandeep Kumar, Company Secretary and Compliance officer

## PROMOTERS OF OUR COMPANY: MS. RUPAL SANJAY MANDAVIA AND MR. MITUL NATVARLAL MANDAVIA

### THE OFFER

INITIAL PUBLIC OFFER OF UPTO 29,86,800\* EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (THE “EQUITY SHARES”) OF FLYWINGS SIMULATOR TRAINING CENTRE LIMITED (THE “COMPANY” OR THE “ISSUER”) AT A OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH AGGREGATING UP TO ₹ [●] LAKHS COMPRISING OF FRESH OFFER OF UPTO 25,12,800\* EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (“FRESH OFFER”) AND AN OFFER FOR SALE OF UPTO 4,74,000\* EQUITY SHARES BY MS. RUPAL SANJAY MANDAVIA (“SELLING SHAREHOLDER”) AGGREGATING TO ₹ [●] LAKHS (“OFFER FOR SALE”) (“PUBLIC OFFER”). THE OFFER INCLUDES A RESERVATION OF UPTO 1,49,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF UPTO 28,37,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET OFFER”.

THE PRICE BAND AND THE MINIMUM BID LOT HAS BEEN DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ENGLISH NATIONAL NEWSPAPER EDITION OF FINANCIAL EXPRESS (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), HINDI NATIONAL NEWSPAPER EDITION OF JANASATTA (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND REGIONAL NEWSPAPER GURGAON EDITION OF PRATAHKIRAN (HINDI BEING THE REGIONAL LANGUAGE OF GURGAON, HARYANA WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 (TWO) WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (“NSE OR NSE EMERGE”) FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

*\*Subject to finalization of basis of allotment.*

### CORRIGENDUM: NOTICE TO INVESTORS

THIS CORRIGENDUM IS WITH REFERENCE TO THE RED HERRING PROSPECTUS DATED NOVEMBER 28, 2025 FILED BY FLYWINGS SIMULATOR TRAINING CENTRE LIMITED IN RELATION TO THE OFFER WITH REGISTRAR OF COMPANIES, DELHI AND SUBMITTED WITH EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND PRE-ISSUE ADVERTISEMENT DATED DECMEBER 02, 2025

Attention to the Investor is drawn:

1. Under chapters “Summary of Offer Document” and “Risk Factor” on page nos. 33 and 47 respectively, the table “Summary of Outstanding Litigations” and the table “Outstanding Proceedings” under Risk Factor no. 15 shall be read as follows:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoter	Material Civil Litigations	Aggregate amount involved (₹ in Lakhs)
<b>Company</b>						
By the Company	Nil	Nil	Nil	Nil	02	903.1
Against the Company	Nil	14	Nil	Nil	Nil	132.60
<b>Promoters</b>						
By Promoter	Nil	Nil	Nil	Nil	01	Nil
Against Promoter	Nil	06	Nil	Nil	Nil	1.1
By our directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
<b>Group Companies</b>						
By the Group Company	01	Nil	Nil	Nil	Nil	Nil
Against the Group Company	03	15	03	Nil	08	1352.53
<b>Subsidiary Companies</b>						
By the Subsidiary Company	Nil	Nil	Nil	Nil	Nil	Nil
Against the Subsidiary Company	Nil	Nil	Nil	Nil	Nil	Nil
<b>KMPs/SMPs</b>						
By our KMPs/SMPs	Nil	Nil	Nil	Nil	Nil	Nil
Against the KMPs/SMPs	Nil	Nil	Nil	Nil	Nil	Nil

*\* The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of this Red Herring Prospectus.*

For further details, see “Outstanding Litigation and Material Developments” on page 239 of the Red Herring Prospectus.

2. Under the chapter “Outstanding Litigation and Material Developments” on page 240, under point (d) “Other pending material civil litigations filed by the Company”, the following case has been added:

**The case title Flywings Simulators Training Centre Limited v. Vman Aero Services LLP & Anr bearing Civil Suit/11593/2025**

Our Company has filed a civil suit for declaration, permanent injunction and damages before the Bombay City Civil Court, Borivali Division, Dindoshi, Mumbai, being Civil Suit No. /11593/2025, instituted on November 25 2025, seeking recovery of principal amount, Rs. 9 Crores (Principal). The suit arises from allegedly false and misleading statements attributed to Vman Aero Services LLP and Vishok Man Singh concerning the Plaintiff’s business and filings, for which the Plaintiff seeks declaratory reliefs, a permanent injunction restraining publication/republishing/circulation of such content, takedown directions and damages. The supporting materials include a complaint dated October 29, 2025, a police complaint, an email dated November 24, 2025 and a board resolution dated November 18, 2025. The matter is pending before the Court.

3. **The Name of the Shareholder “Mr. Wasim Javid Dalal” as mentioned in Pre-Issue Advertisement dated December 02, 2025 shall be read as “Core Inc.”.**

For Flywings Simulator Training Centre Limited

Sd/-

Rupal Sanjay Mandavia

Managing Director

DIN: 02275347

**Date:** December 03, 2025

**Place:** Gurgaon

**Disclaimer:** Flywings Simulator Training Centre Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Delhi on November 29, 2025. The Red Herring Prospectus is available on the website of the Book Running Lead Managers at [www.sobhagyacapital.com](http://www.sobhagyacapital.com) and [www.gretexcorporate.com](http://www.gretexcorporate.com) the website of the NSE i.e. [www.nseindia.com](http://www.nseindia.com), and website of our Company at [www.fwstc.in](http://www.fwstc.in). Investors should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled “*Risk Factors*” of the Red Herring Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act (“the Securities Act”) or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.